

SOUTHSIDE ELECTRIC COOPERATIVE
RE-ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
HEADQUARTERS BOARD ROOM, CREWE, VA
SEPTEMBER 23, 2017 @ 1:30 P.M.

PRESENT: Frank W. Bacon (Board Chair)
Earl C. Currin, Jr. (Vice Chair)
Paul S. Bennett (Secretary)
Charles J. Friedl (Treasurer)
Brenda H. Johnson
Michael A. Lobue
Kristie Martin-Wallace
Clive C. Pettis, Sr.
William T. White

Frank F. Rennie, IV (General Counsel & Acting Chair)
Christine Marston (Minute Taker)

STAFF: Jeffrey S. Edwards, President/CEO

The meeting was called to order by Frank F. Rennie, IV, General Counsel and Acting Chair for the purpose of electing officers.

The floor was opened for nominations for the election of officers of the Board of Directors for the year 2017 – 2018, the current officers are as follows:

- Frank W. Bacon, Board Chair
- Earl C. Currin, Jr., Vice Chair
- Paul S. Bennett, Secretary
- Chuck Friedl, Treasurer

A motion was made that the current slate of officers be re-elected.

On motion made and seconded:

“The current slate of officers is re-elected as presented.”

MOTION CARRIED

The next order of business was the election of directors and voting delegates to the Virginia, Maryland, Delaware Association of Electric Cooperatives (VMDAEC),

Old Dominion Electric Cooperative (ODEC), and Tarheel Electric Membership Association (TEMA). The current slate is as follows:

- VMDAEC - Frank W. Bacon and Jeffrey S. Edwards (directors)
- ODEC - Earl C. Currin, Jr. and Jeffrey S. Edwards (directors)
- TEMA - Earl C. Currin, Jr. and Jeffrey S. Edwards (voting delegate and alternate)

A motion was made to re-elect the current positions held by the Board and Jeffrey S. Edwards as mentioned.

On motion made and seconded:

“The current offices held by the Board and Jeffrey S. Edwards are re-elected as presented.”

MOTION CARRIED

The remaining elections for voting delegates to the following boards are as follows:

- National Rural Utilities Cooperative Finance Corporation (CFC) Region I – Michael A. Lobue, delegate and Jeffrey S. Edwards, alternate;
- National Rural Electric Cooperative Association (NRECA) - Michael A. Lobue, delegate and Jeffrey S. Edwards, alternate;
- Federated Insurance – Michael A. Lobue, delegate;
- National Cooperative Services Corporation (NCSC) - Charles J. Friedl, delegate and Frank W. Bacon, alternate; and
- National Rural Telecommunications Cooperative (NRTC) – Frank W. Bacon, delegate and William T. White, alternate.

On motion made and seconded:

“The appointment of voting delegates and alternates are reaffirmed.”

MOTION CARRIED

Next, Frank F. Rennie, IV, Acting Chair, requested any unfinished business or new business to come before the Board. There was none.

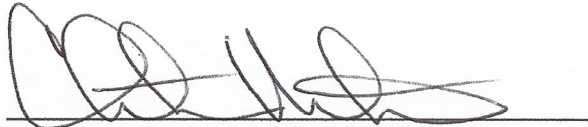
ADJOURNMENT

There being no further business to discuss the meeting adjourned at 1:49 p.m.


Paul S. Bennett, Secretary

Approved:


Frank W. Bacon, Board Chair


Christine Marston, Minute Taker