

***SOUTHSIDE ELECTRIC COOPERATIVE
SPECIAL CALLED MEETING OF THE BOARD OF DIRECTORS
CENTRAL DISTRICT TRAINING CENTER, CREWE, VA
SEPTEMBER 25, 2021 @ 9 A.M.***

PRESENT: Frank W. Bacon (Board Chair)
Earl C. Currin, Jr. (Vice Chair)
Charles J. Friedl (Treasurer)
Brenda H. Johnson
Kristie Martin-Wallace
Clive C. Pettis, Sr.
Sarah W. Saunders
William T. White

Frank F. Rennie, IV (General Counsel)
Christine Marston (Minute Taker)

STAFF: Jeffrey S. Edwards, President/CEO

GUEST: Drew DiStanislao of CowanGates

The meeting was called to order by Frank W. Bacon.

The Cooperative did not receive enough proxies to meet the 5% membership quorum as required in the Bylaws, there were only 2,332 proxies for a 4.89% quorum. It was recommended that the quorum percentage be lowered to 4% for the 2021 Annual Meeting due to the lack of participation/attendance because of the pandemic and associated meeting restrictions. This reduction is only temporary and would be returned to 5% in 2022.

On motion made and seconded:

The quorum percentage will be reduced to 4% for the 2021 Annual Meeting in order to meet the quorum requirement and will be returned to 5% in 2022.

MOTION CARRIED

Due to this year's Annual Meeting being a Business Meeting Only format, formal introductions will be deferred. No motions can be made from the floor, only the governing body of the Cooperative can make motions.

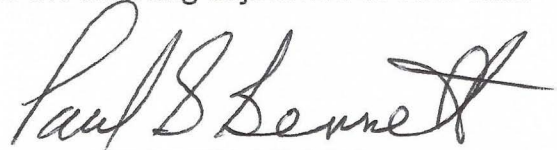
The Cooperative received a total of 1,062 proxies for the Board to vote.

Proxy prize winners will be posted on the Cooperative's website (www.sec.coop) and the winners will be contacted individually.

There will be a Reorganizational Meeting following the Annual Meeting to appoint officers. This meeting will be held at the Central District Training Center.

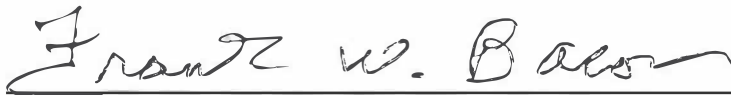
ADJOURNMENT

There being no further business to discuss the meeting adjourned at 9:13 a.m.



Paul S. Bennett, Secretary

Approved:



Frank W. Bacon, Board Chair



Christine Marston, Minute Taker